

**CITY OF DURHAM, NORTH CAROLINA**

Civic Center Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2002

Revenues and other financing sources	\$ 2,369,571
Expenditures and other financing uses	<u>2,511,352</u>
Excess of revenues and other financing sources over expenditures and other financing uses	(141,781)
Reconciling items	
Minority interest in share of depreciation	126,025
Payment of debt principal	949,481
Depreciation	(284,158)
Capital outlay	86,361
Accrued interest adjustment	23,107
Intergovernmental revenue related to purchase of equity interest in Civic Center	<u>(383,380)</u>
Change in net assets - Accrual basis	\$ <u><u>375,655</u></u>